PINELANDS DEVELOPMENT CREDIT BANK

20 West State Street Trenton, NJ

January 17, 2008

Meeting Location: 20 West State Street, Room 223, Trenton, NJ

NOTE FOR THE MINUTES BOOK

On January 17, 2008, there was no meeting and no action taken by the Board of Directors due to a lack of quorum. Those members present conducted informal discussion about events and trends only.

Guillermo Vivas Executive Director